



Rhode Island School of Design – Student Financial Responsibility Agreement

PAYMENT OF FEES/PROMISE TO PAY

I understand that when registered for any class at Rhode Island School of Design or receive any service from Rhode Island School of Design, I accept full responsibility to pay all tuition, fees and other associated costs assessed as a result of my registration and/or receipt of services. I further understand and agree that my registration and acceptance of these terms constitutes a contractual agreement in which Rhode Island School of Design is providing me educational services, deferring some or all of my payment obligation for those services, and I promise to pay for all assessed tuition, fees and other associated costs by the published or assigned due date.

I understand and agree that if I drop or withdraw from some or all of the classes for which I register, I will be responsible for paying all or a portion of tuition and fees in accordance with the published tuition refund schedule at <https://sfs.risd.edu/student-accounts/after-risd/withdrawals>. I have read the terms and conditions of the published tuition refund schedule and understand those terms are incorporated herein by reference. I further understand that my failure to attend class or receive a bill does not absolve me of my financial responsibility as described above.

METHOD OF BILLING

I understand Rhode Island School of Design uses electronic billing as its official billing method; therefore, I am responsible for viewing and paying my student account charges by the scheduled due date. I further understand failure to review my account does not constitute a valid reason for paying my bill after the due date. Bill due date information is available at <https://www.risd.edu/student-financial-services/student-accounts>.

BILLING ERRORS

I understand administrative, clerical, or technical billing errors do not absolve me of my financial responsibility to pay the correct amount of tuition, fees, and other associated financial obligations assessed as a result of my registration at Rhode Island School of Design.

RETURNED PAYMENTS/FAILED PAYMENT AGREEMENT

If a payment made to my student account is returned by the bank for any reason, I agree to repay the original amount of the payment plus a returned payment fee. I understand multiple returned payments and/or failure to comply with the terms of any payment plan or agreement I sign with Rhode Island School of Design may result in penalties or

restrictions, including, but not limited to, cancellation of my classes and/or suspension of my eligibility to register for future classes at Rhode Island School of Design.

DELINQUENT ACCOUNT/COLLECTION

Financial Hold: I understand and agree that if I fail to pay my student account bill or any monies due and owing Rhode Island School of Design by the scheduled due date, Rhode Island School of Design will place a financial hold on my student account, preventing me from registering for future classes, participating in on-campus room selection, requesting transcripts, or receiving my diploma.

Late Payment Charge: I understand and agree that if I fail to pay my student account bill or any monies due and owing Rhode Island School of Design by the scheduled due date, Rhode Island School of Design will assess late payment and/or finance charges until my past due account is paid in full. Full details can be found here: <https://www.risd.edu/student-financial-services/student-accounts>.

Collection Agency Fees: I understand and accept that if I fail to pay my student account bill or any monies due and owing Rhode Island School of Design by the scheduled due date, and fail to make acceptable payment arrangements to bring my account current, Rhode Island School of Design may refer my delinquent account to a collection agency. I further understand that if Rhode Island School of Design refers my student account balance to a third party for collection, whether to an attorney or collection agency, I will be responsible for any costs (including but not limited to collection fees) associated with attempting to collect the monies due and owing. I understand a collection fee will be assessed and will be due in full at the time of the referral to the third party. The collection fee will be calculated at the maximum amount permitted by applicable law. For purposes of this provision, the third party may be a debt collection company or an attorney. If a lawsuit is filed to recover an outstanding balance, I shall also be responsible for any costs associated with the lawsuit such as court costs or other applicable costs. Finally, I understand that my delinquent account may be reported to one or more of the national credit bureaus.

COURSE MODES AND LEARNING

The course offerings, requirements, and policies at RISD are under continual examination and revision. RISD reserves the right, at any time, and without prior notice, to adjust, delete, reschedule, or replace any courses for which the tuition, fees, and other associated costs are paid. Tuition and fees will not be discounted or repaid as a result of changes in modes of learning, or the activities, education, or programming offered during the academic year.

I AGREE

By clicking the "I agree" box on the inbox item in Workday, I understand and agree with the Financial Responsibility Agreement presented above as a student at the Rhode Island School of Design.